BILL SUMMARY

2nd Session of the 56th Legislature

Bill No.: HB3155
Version: Introduced
Request Number: 8394
Author: Rep. Sears
Date: 2/26/2018
Impact: Please see previous summary of this measure

Research Analysis

HB3155, as introduced, relates to a tax credit for electricity generated by a zero-emission facility. The measure provides that credits generated during any period of time may be carried forward as a credit against subsequent income tax liability for up to 10 years. Currently, this option is limited to credits generated prior to January 1, 2014. The measure also strikes language that allows credits generated on or after January 1, 2014 to be refundable at 85 percent of the value.

Prepared By: Quyen Do

Fiscal Analysis

The measure is currently under review and impact information will be completed.

Prepared By: Mark Tygret

Other Considerations

None.

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